

NFSF AGM- 20TH May 2011

Training Progress Under the New Regime

James Moran (Director)
Ph: 1800 111 700
jmoran@austcollege.com.au



Australian College
of Commerce & Management

Agenda

- * Who is the Australian College?
- * Our experience so far
- * The course & how its delivered
- * The costs & Incentives
- * Progress to date
- * Continued Professional Development
- * Questions

The Australian College of Commerce & Management

- * Private Registered Training Organisation focused on Financial Services, Business & Management
- * National Provider able to access training incentives
- * Currently support 1500 students
- * Employ permanent trainers with strong industry experience
- * Supporting members of the NFSF since Oct 2010
- * Materials modified for Short Term Small Amount Lenders

Course Content

- * Compliance with Legislation
- * Advanced Securities
- * Loan Approval Processes
- * Initiate Recovery
- * Resolve Disputes
- * Occupational Health & Safety



Material Modification



Australian College
of Commerce & Management



**Credit Management
Compliance for the Short Term,
Small Amount Lending Industry**



Australian College
of Commerce & Management



**Loan Products and Approvals
for the Short Term, Small
Amount Lending Industry**

How the course would be delivered

- * Self paced modules
- * Hard copy or online
- * Support of a College Coach
- * All materials provided
- * Possible RPL
- * Ongoing feedback



Tracking

- * Students recorded on College data base
- * Quarterly or monthly reporting to management
- * Hard copy or email
- * Tracking student progress
- * Use reports for ASIC tracking



Sources of Funding

- * **EXISTING** employees

- * Possible Federal govt funding of up to \$4000

- * **NEW** staff

- * Federal funding and
- * Possible State govt funding



New Staff Example

	Cost	Possible
Enrolment	\$424	
3 months		\$1500
Completion		\$2500
Total	\$424	\$4000

Eligibility for incentives will be determined by An Australian Apprenticeship Centre

*NSW Example Assumes completion within 12 months of start

Existing Staff Example

	Cost	Possible
Enrolment	\$424	
3 months	\$1076	\$1500
12 months or on Comp Completion	\$1400	\$2500
Total	\$2900	\$4000

Eligibility for incentives will be determined by An Australian Apprenticeship Centre

*NSW, QLD, VIC Example Assumes completion within 12 months of start

ASIC Licensing Qualification- Certificate IV in Credit Management

Progress so far:

- * 80 enrolments (60 of which are being funded by some sort of Government funding)
- * In total 30% complete. 1 student complete, 1 student has 2 units to go, 2 students are more than half way and the rest are less than half way.
- * Continued Professional Development (CPD)- approximately 60% of students have expressed that they would like information on our CPD program.

Continued Professional Development (CPD)

- * Continued Professional Development (CPD)- approximately 60% of students have expressed that they would like information on our CPD program.

CPD Package

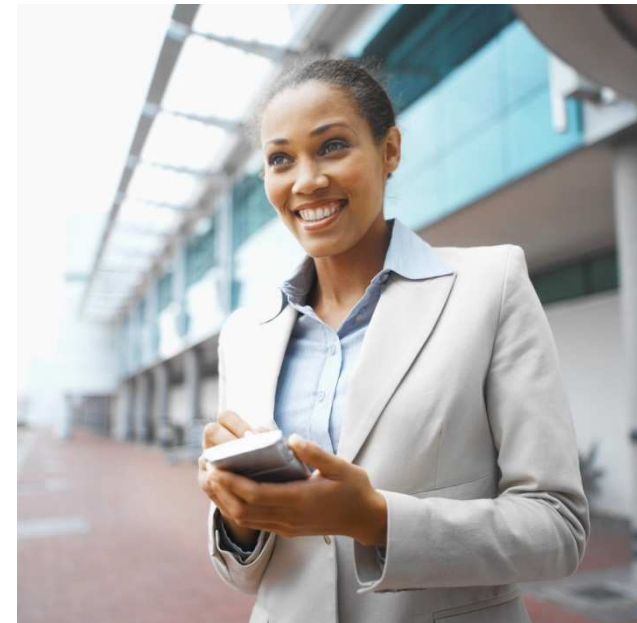
- * Updated Compliance module placed online every year
- * Online test to assess currency of Compliance knowledge
- * New statement of attainment issued every year for evidence of CPD hours
- * Enrolment into one module of the Diploma of Credit Management – inclusive of assessment, coaching and issuing a Statement of Attainment
- * Cost for the package per person \$750

CPD Package

- * There are 7 modules in the Diploma of Credit Management
- * 50 hours for one module of the Diploma

Skill Shortage

- * The need to develop new staff for the future
- * Assists with succession
- * There IS funding currently available & we can assist with access



Special Offer

- * Discount should you mention that you attended the NFSF AGM if you enrol by the end of June

Summary

- * National RTO able to assist with attracting incentives as available
- * Quality provider with Quality support, materials and overall management
- * We can help you to access government funding
- * We can help with CPD

Questions

More Information

- * James Moran
- * 1800 111 700
- * jmoran@austcollege.com.au